

NOTICE OF THE TRANSFER



African Rainbow Life is becoming Safrican

NOTICE OF THE TRANSFER OF THE INSURANCE BUSINESS OF AFRICAN RAINBOW LIFE COMPANY LIMITED (REGISTRATION NUMBER 2018/329171/06) TO SAFRICAN INSURANCE COMPANY LIMITED (REGISTRATION NUMBER: 1935/007463/06) IN TERMS OF SECTIONS 50 OF THE INSURANCE ACT (PROPOSED TRANSFER)

Thank you for considering African Rainbow Life Company Limited ("African Rainbow Life" or "us") as your Long-Term insurance partner.

Please take note that African Rainbow Life Insurance is in the process of merging its entire business with Safrican Insurance Company ("SIC"), in terms of section 50 of the Insurance Act 18 of 2017 ("Insurance Act"). Your policy will be transferred from African Rainbow Life to Safrican. This is a necessary step in the integration of Safrican and African Rainbow Life Insurance, following the acquisition of African Rainbow Life Limited by The Sanlam Group in November 2020.

Your policy will form part of the policies to be transferred once approval by the Prudential Authority is granted in terms of section 50 of the Insurance Act and, your policy terms and conditions under the transferring policies will remain the same.

Following approval of the transfer by the regulator, Safrican Insurance Company shall be responsible for carrying out all the obligations of African Rainbow Life that relate to your policy and you will be issued with new policy documents, branded Safrican.

Our business and service consultants are ready to assist with any questions or queries you might have regarding the transfer. Contact your African Rainbow Life advisor as specified on your quote or policy schedule, which was sent via email. Alternatively, email us on mytransfer@safrican.co.za or contact our Call Centre on the number below: **010 880 5055** or visit our websites for more information: www.africanrainbowlife.co.za / www.saffrican.co.za

Rest assured of our continued commitment to ensure your journey to success.

Regards
African Rainbow Life